



# Village of Southampton

23 MAIN STREET  
SOUTHAMPTON, NEW YORK 11968-4899  
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www.southamptonvillage.org

## VILLAGE ADMINISTRATOR

CHARLENE KAGEL-BETTS, CPA, CGMA

## SENIOR BUILDING INSPECTOR

TIEN SO HO

## VILLAGE CLERK

CATHY M. SWEENEY

## VILLAGE ATTORNEY

ANDREW PRESTON, ESQ.

## MAYOR

WILLIAM M MANGER, JR

## TRUSTEES

GINA S. ARRESTA  
ROBIN BROWN

LEORNARD. ZINNANTI

ROY STEVENSON

## Treasurer's Monthly Report September 26, 2023

### Financial Results as of May 31, 2023 (unaudited):

- **REVENUE:** Adopted Budget - \$33,182,874/ Received \$ 37,226,598 ○ **Revenue Drivers:**
  - *Building Permits: \$1.52 Budgeted/\$3.21M Collected (\$1.69Mill over)*
  - *Mortgage Tax: \$975K Budgeted/ \$1.889K Collected*
  - *Interest on NYCLASS Interest to date \$595K (\$25K Budgeted)*
- **EXPENDITURES:** Adopted Budget \$33,182,874; Expended \$33,288,829
  - *Shortfall \$404,456 in Legal Fees total FYE Budgeted \$225,000 Expended \$629,456*
- **Projected Operating Surplus \$3.9 Mil**

### Financial Results 1Qtr 2023-24

- **REVENUE:** Adopted Budget - \$33,748,522/Received \$30,038,596
- **EXPENDITURES:** Adopted Budget - \$33,748,522/Expended \$12,966,697

### OTHER ITEMS:

- *Auditors On Site* ○ *AUD Filed*
- *Upcoming Bond Issue*

